Circular Letter
July 7, 2026 042/2026-VNC

Postponement of the improvement of the synchronization feature for pre-opening, regular and closing auctions for U.S. Dollar Futures (DOL/WDO), Ibovespa Futures (IND/WIN) and S&P 500 Futures (ISP/WSP)

Intended for segment participants: Listed.

Summary: The improvement of the synchronization feature will take place in two phases (July 27, 2026 and August 3, 2026).

The improvement of the synchronization feature for auctions for U.S. Dollar Futures (DOL/WDO), Ibovespa Futures (IND/WIN) and S&P 500 Futures (ISP/WSP) contracts, pursuant to Circular Letter 037/2026-VNC, dated June 9, 2026, will be postponed. See the new implementation schedule below.

New implementation schedule

The implementation will be carried out in **two (2) phases:**

- **Phase 1 – As of July 27, 2026:**
  Synchronization applied to S&P 500 Futures contracts (ISP/WSP),
  DRV02 (tranche 1) and DRV03 (tranche 3).
- **Phase 2 – As of August 3, 2026:**
  Synchronization applied to U.S. Dollar Futures contracts (DOL/WDO), Ibovespa (IND/WIN),
  DRV04 (tranche 2) and DRV06 (tranche 3).

Definitions regarding auctions and trading tunnels are available in B3's Trading Procedures Manual and Trading Rulebook on the B3 website. For further details, please see the Market Data guideline. The Section 14.5 – Simultaneous Auctions will be available as of the publication of the guideline version 22.01.

This Circular Letter revokes and substitutes Circular Letter 037/2026-VNC, dated June 9, 2026.

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